

School District Financial Profile

Township HSD 214
High School
05-016-2140-17

Located in : Arlington Heights Cook
Superintendent: Dr. Scott Rowe

Basis of Accounting: Accrual
Under Tax Cap: Yes

Historical Data

Financial Indicators :

Fund Balance to Revenue Ratio :

| | 2019 | 2020 | 2021 | 2022 | 2023 | Score |
|--|------|-------|-------|-------|-------|---------------------|
| | 0.57 | 0.599 | 0.568 | 0.568 | 0.556 | 4 |
| | | | | | | Weighted Score 1.40 |

(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)

Total Fund Balance divided by
Total Revenue 169,131,245
304,434,398

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

Expenditure to Revenue Ratio :

| | 2019 | 2020 | 2021 | 2022 | 2023 | Score |
|--|------|------|-------|-------|-------|---------------------|
| | 0.94 | 0.94 | 0.981 | 0.981 | 0.906 | 4 |
| | | | | | | Weighted Score 1.40 |

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Total Expenditure divided by
Total Revenues 275,802,449
304,434,398

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

Days Cash on Hand :

| | 2019 | 2020 | 2021 | 2022 | 2023 | Score |
|--|------|------|------|------|------|---------------------|
| | 217 | 224 | 209 | 209 | 221 | 4 |
| | | | | | | Weighted Score 0.40 |

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Cash on Hand divided by
Expenditures per Day 169,175,029
766,118

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

% of Short-Term Borrowing Max. Remaining :

| | 2019 | 2020 | 2021 | 2022 | 2023 | Score |
|--|--------|--------|--------|--------|--------|---------------------|
| | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 4 |
| | | | | | | Weighted Score 0.40 |

Tax Anticipation Warrants 0
Short-Term Debt Max. Available 209,192,606

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

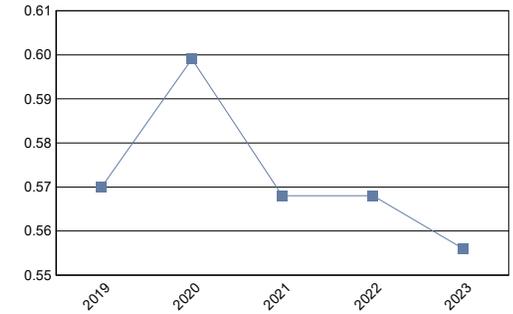
% of Long-Term Debt Margin Remaining :

| | 2019 | 2020 | 2021 | 2022 | 2023 | Score |
|--|-------|-------|--------|-------|-------|---------------------|
| | 93.32 | 95.13 | 96.010 | 96.01 | 97.02 | 4 |
| | | | | | | Weighted Score 0.40 |

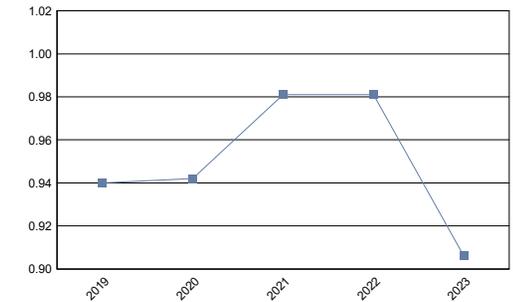
Long-Term Debt Amount 22,958,962

Represents how much long-term debt the district may incur.

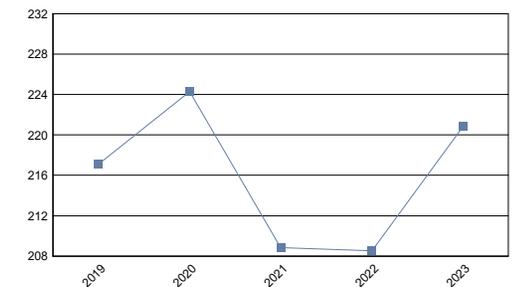
Fund Balance to Revenue Ratio



Expenditure to Revenue Ratio



Days Cash on Hand



FY 22 Profile Score 4.00

FY 23 Profile Score 4.00

Recognition

